

Financial Summary

August, 2015

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	69,238.45	8.7%	536,722.71	67.5%	794,760.00
LATE FEES	71.55	N/A	781.00	N/A	N/A
OTHER INCOME	20.00	N/A	2,460.00	N/A	N/A
TOTAL INCOME	69,330.00	8.7%	539,963.71	67.9%	794,760.00
CLEANING & JANITORIAL	- 0 -	0.0%	7,815.00	55.8%	14,000.00
ELECTRIC	1,517.99	7.2%	11,810.90	56.2%	21,000.00
LANDSCAPE MAINTENANCE	5,394.00	8.3%	42,367.00	65.2%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	133.38	0.4%	41,088.97	137.0%	30,000.00
MANAGEMENT FEES	2,508.00	8.3%	20,064.00	66.7%	30,096.00
PAINTING & DECORATING	350.00	17.5%	1,200.00	60.0%	2,000.00
POOL MAINT & SUPPLIES	2,191.57	14.6%	9,186.22	61.2%	15,000.00
POOL HEATING (GAS)	- 0 -	0.0%	6,542.21	81.8%	8,000.00
REPAIRS & MAINTENANCE	5,835.99	11.7%	31,406.22	62.8%	50,000.00
RUBBISH REMOVAL	3,916.01	8.2%	31,414.71	65.4%	48,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	251.75	4.2%	3,381.84	56.4%	6,000.00
WATER & SEWER	2,299.89	7.7%	13,436.30	44.8%	30,000.00
INSURANCE	- 0 -	0.0%	29,443.64	28.0%	105,000.00
PEST CONTROL	377.36	9.4%	2,762.36	69.1%	4,000.00
PROFESSIONAL FEES	1,710.00	85.5%	3,536.00	176.8%	2,000.00
TELEPHONE EXPENSE	34.57	5.8%	276.33	46.1%	600.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	180.83	9.0%	2,000.00
OPERATING EXPENSES	26,520.51	6.1%	255,912.53	58.8%	435,196.00
RESERVE EXPENDITURES	2,884.32	2.1%	16,975.97	12.5%	135,600.00
TOTAL EXPENDITURES	29,404.83	5.2%	272,888.50	47.8%	570,796.00
CASH FLOW:Income-Expenses	39,925.17	17.8%	267,075.21	119.2%	223,964.00
INCOME TAX	- 0 -	0.0%	(1,624.00)	162.4%	(1,000.00)
TRANSFER TO RESERVE	(39,925.17)	17.4%	(296,441.21)	129.5%	(228,964.00)
TRANSFER FROM RESERVE	- 0 -	N/A	30,990.00	N/A	N/A
OTHER TRANSACTIONS	(39,925.17)	17.4%	(267,075.21)	116.1%	(229,964.00)
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

AUGUST 31, 2015

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:				
		Rate (%)		
MM	Community West Bank # 1502484	0.55	\$290,286.65	
12/3/15	CDARS/Bank of China # 1017916021	0.55	30,000.00	
10/1/15	CDARS/EverBank # 1017998613	0.50	100,000.00	
11/19/15	CDARS/First NBC Bank # 1017854875	0.52	70,000.00	
12/17/15	CDARS/Bank of China # 1017946516	0.55	230,000.00	
12/17/15	CDARS/1st Capital Bank of Texas # 1017343897	0.59	150,000.00	
10/15/15	CDARS/Androscoggin Savings Bank # 1018043188	0.50	130,000.00	
10/15/15	CDARS/Androscoggin Savings Bank # 1018041312	0.50	100,000.00	
9/3/15	CDARS/United Bank # 1017901733	0.50	230,000.00	
10/8/15	CDARS/Northern Bank & Trust # 1018020609	0.50	180,000.00	
11/12/15	CDARS/Cass Commercial Bank # 1018135902	0.50	110,000.00	
9/10/15	CDARS/EagleBank # 1017924563	0.50	100,000.00	
12/31/15	CDARS/Bank Hapoalim # 1018011057	0.55	50,000.00	
2/11/16	CDARS/TriState Capital # 1018152661	0.59	110,000.00	
11/5/15	CDARS/Bank of China # 1017810673	0.52	<u>30,000.00</u>	1,910,286.65
Accounts Receivable:				
Due From Unit Owners			19,469.97	
Other Receivables			<u>0.00</u>	19,469.97
TOTAL ASSETS				\$1,934,756.62
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LIABILITIES:

Accounts Payable	\$9,500.00
Prepaid Assessments	11,386.05
TOTAL LIABILITIES	20,886.05

FUND BALANCES:

TOTAL LIABILITIES & FUND BALANCES	1,913,870.57
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	\$1,934,756.62
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.